

STATE OF WASHINGTON



OF OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of

No: D01-111

BROKER'S INTERNATIONAL  
LTD.,

An Authorized Educational Organization

ORDER TO CEASE AND DESIST  
AND TO PAY FINE

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TO: BROKER'S INTERNATIONAL, LTD.  
1200 E. Main Street  
Panora IA 50216

Pursuant to RCW 48.02.080(3)(a) and RCW 48.05.140(2), you are forthwith Ordered to Cease and Desist in the use of agent mailing lists provided to you by the Office of the Insurance Commissioner for any purpose other than the notification of educational classes, in particular cease and desist from the use of the agent mailing list for any profit-seeking activity not specifically authorized by the Insurance Commissioner in a manner consistent with Washington State law.

It is further ORDERED that within thirty days of the receipt of this Order, pending your right to demand a hearing, a fine in the amount of \$25,000.00 is levied against Broker's International for its violation of Washington State law, specifically RCW 42.17.260(9), and WAC 284-17-280, \$15,000.00 of which is suspended pending Broker's International's future compliance with the Order to Cease and Desist, and \$10,000.00 of which is payable to the Office of the Insurance Commissioner within thirty days of the effective date of this Order.

THIS ORDER IS BASED ON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that Broker's International utilized a list of agents issued to it pursuant to WAC 284-17-280 by the OIC for profit making activity, in violation of the Public Disclosure Law, RCW 42.17.260(9), and the specific notarized agreement between Broker's International and OIC executed on June 1, 2001 promising that Broker's would use the agent information provided only for approved purposes.

Entered this 15<sup>th</sup> day of November, 2001.

MIKE KREIDLER  
Insurance Commissioner

By:  
Meg L. Jones  
Assistant Deputy Commissioner